

**RESOLUTION
OF
PARKSTONE HOMEOWNERS ASSOCIATION, INC.**

INITIATION FEE

The undersigned, being the Board of Directors of the Parkstone Homeowners Association, Inc. (the "Association") hereby take the following action and adopt the following Resolution, as of the 7 day of July, 2014 and direct that this resolution be filed in the Association's corporate minute book.

WITNESSETH

WHEREAS, the Association is a nonprofit corporation organized under the Georgia Nonprofit Corporation Code to be the Association named in the Declaration of Covenants, Conditions, Restrictions and Easements for Parkstone Subdivision, which was recorded July 22, 2006 at Deed Book 3881, Page 419, *et seq.*, Forsyth County, Georgia land records (the "Declaration") and the Bylaws of Parkstone Homeowners Association, Inc., (the "Bylaws"), to have the power and authority set forth therein; and

WHEREAS, the Board of Directors of the Association (the "Board") constitutes the body responsible for administration of the Association and, as such, is granted certain authority pursuant to the Declaration and the Bylaws; and

WHEREAS, pursuant to Article V, Section 3 of the Declaration, the Board may set the amount of an initiation fee payable to the Association by each Owner upon the closing of the sale (or resale) of a Lot; and

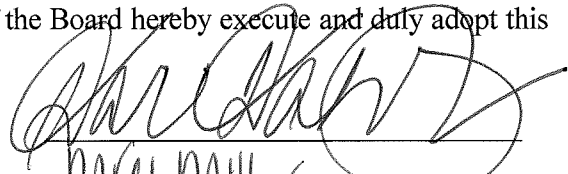
WHEREAS, the Board desires to set the amount of said initiation fee;

NOW THEREFORE, the undersigned constituting all of the duly appointed members of the Board of Directors of the Association do hereby adopt the following resolution as the action of the Board of Directors of the Association:


RESOLVED, an initiation fee in the amount of Nine Hundred and No/100 Dollars (\$900.00) shall be paid by each Owner to the Association upon the closing of the sale (or resale) of a Lot. Nonpayment of the initiation fee or any portion thereof shall entitle the Association to pursue any and all remedies available under the Declaration and Georgia law.

[SIGNATURES ON FOLLOWING PAGE]


IN WITNESS WHEREOF, the Directors of the Board hereby execute and duly adopt this Resolution as of the date first above written.



Darcy Dahlgen, Director



Tom Sharp, Director



Brandon Middleton, Director