Norton Landing Community Association, Inc.

2018 Budget

Annual Assessment Level	$840
Capital Contribution	$500

	2017 Projected	2018 Budget
Beginning Number of Homes	0	10
Sales	10	5
Resale Assumption	0	0
Ending Number of Homes	**10**	**15**
Income		
Assessments	$4,200	$10,500
Capital Contributions	$5,000	$2,500
Developer Contribution	$0	$0
Resale Capital Contribution	$0	$0
Total Income	**$9,200**	**$13,000**
Expenses		
Electric-Entrance	$600	$600
Street Lights	$0	$0
Water-Irrigation	$2,500	$1,200
Total Utilities	**$3,100**	**$1,800**
Document Scanning	$20	$20
Legal Expense	$200	$200
Management Fee	$6,600	$6,600
Materials and Supplies	$125	$125
Printing/Mailing	$250	$125
Tax Preparation	$0	$250
Total Administrative	**$7,195**	**$7,320**
Detention Pond	$1,000	$1,000
Flowers	$2,000	$2,000
Irrigation Maintenance	$100	$100
Landscape Maintenance	$4,800	$4,800
Landscape Repairs/Replacement	$500	$500
Mulch/Pine Straw	$1,000	$1,000
Total Landscape	**$9,400**	**$9,400**
Real Estate Taxes	$100	$100
Insurance	$1,500	$1,500
Total Taxes and Insurance	**$1,600**	**$1,600**
Exterior Repairs	$100	$100
Total Repairs	**$100**	**$100**
Total Expenses	**$21,595**	**$20,220**
Annual Surplus/Loss	**-$12,395**	**-$7,220**
Annual Venture Homes Funding	**$12,395**	**$7,220**
Association Equity	**-$12,395**	**-$19,615**

This proforma is based on projections of potential Association income and expenses given specific assumptions and does not guarantee Association performance.