

Rec: \$25.00

Patty Baker, Clerk of Superior Court - Cherokee County, GA

ParticipantIDs: 7338550170

Upon recording, return to:

Great Sky Lots Holdings, LLC
c/o Landeavor, LLC
10930 Crabapple Road, Suite 204
Roswell, GA 30075
Attn: Jennifer Genovese

Map/Parcel ID: not applicable

Clerk: Please cross-reference to Declaration at:
Book 4515, Page 62

STATE OF GEORGIA

COUNTY OF CHEROKEE

**FIFTEENTH AMENDMENT TO DECLARATION OF
COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR GREAT SKY**

This Fifteenth Amendment to Declaration of Covenants, Conditions, Restrictions and Easements for Great Sky ("**Amendment**") is made and executed by GREAT SKY LOTS HOLDINGS, LLC, a Delaware limited liability company ("**GS Lots**," also being sometimes referred to herein as "**Declarant**") this 14th day of October, 2023.

WITNESSETH:

WHEREAS, Fairgreen Capital, L.P. ("**Original Declarant**") filed that certain Declaration of Covenants, Restrictions and Easements for Great Sky which was recorded in the Office of the Clerk of the Superior Court for Cherokee County, Georgia ("**Land Records**") on April 2, 2001 in Deed Book 4515, Pages 62-99, *et seq.* (the "**Original Declaration**"), which has since been amended and supplemented by various instruments filed in the Land Records referencing the Original Declaration (the Original Declaration, as amended and supplemented, is referred to herein as the "**Declaration**"); and

WHEREAS, the Original Declarant conveyed certain properties to Fairgreen Great Sky, LLC, a Georgia limited liability company ("**FGS**") pursuant to that Quitclaim Deed dated September 18, 2006, and recorded October 16, 2006 in Deed Book 9133, Page 356, *et seq.*, as superseded and replaced by that Corrective Quitclaim Deed dated effective as of September 18, 2006, filed for record September 24, 2009 and recorded in Deed Book 10791, Page 213, *et seq.* (as corrected, the "**FGS Deed**"), and Original Declarant, as assignor, with FGS, as assignee, executed that Assignment and Assumption Agreement Regarding Rights of Declarant under the

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Declaration of Covenants, Restrictions and Easements for Great Sky dated October 17, 2007, recorded in the Land Records on October 24, 2007 in Deed Book 9910, Page 27, *et seq.* ("**FGS Assignment**"), expressly stating in such FGS Deed and FGS Assignment the intent, by such instruments, to transfer, assign, and convey to FGS, and for FGS to assume, all rights of the "Declarant" under the Declaration to FGS; and

WHEREAS, FGS, as assignor, and DB Aster III, LLC, a Delaware limited liability company, as assignee, executed that Assignment and Assumption Agreement Regarding Rights of Declarant under the Declaration of Covenants, Restrictions and Easements for Great Sky dated as of June 5, 2012 and recorded in the Land Records on June 25, 2012 in Deed Book 11879, Page 274, *et seq.* ("**Aster Assignment**"), expressly stating in such Aster Assignment the intent, by such instrument, to transfer, assign and convey to DB Aster III, LLC, and for DB Aster III, LLC to assume, all rights and status of "Declarant" under the Declaration. That certain Deed Under Power of Sale dated July 11, 2012 and recorded July 13, 2012 at Deed Book 11905, Page 348, as amended by Amended Deed Under Power of Sale dated July 30, 2012 and recorded August 8, 2012 at Deed Book 11944, Page 408, *et seq.* ("**Aster Deed**"), expressly stated the purpose and intent of the Aster Deed being to convey to DB Aster III, LLC "all of the right, title, equity and interest of FGS, its legal representatives, heirs, assigns and all persons whomsoever claiming under it" in and to the lands described therein; and

WHEREAS, DB Aster III, LLC assigned all of its rights and status as "Declarant" under the Declaration to GS Lots in that Limited Warranty Deed dated as of April 28, 2017, filed for record May 8, 2017 at Book 14175, Page 2202, *et seq.* ("**GSLH Deed**"), and in that Assignment and Assumption of Declarant's Rights between DB Aster III, LLC and GS Lots dated as of April 28, 2017 and recorded in the Land Records on May 8, 2017 in Deed Book 14175, Page 2381, *et seq.* ("**GSLH Assignment**"); and

WHEREAS, pursuant to Article X, Section 10.02 of the Declaration, during any period in which Declarant retains the right to appoint and remove any directors and officers of the Association, the Declarant may amend the Declaration without the approval of any Owner, Commercial Owner or mortgagee, provided that the amendment does not materially alter any Owner's right to the use and enjoyment of such Owner's Lot or Commercial Property, or of the Common Property as set forth in the Declaration, or adversely affect the title in the Declaration or the title to any Lot or Commercial Property, or materially and adversely affect the security title and interest of any mortgagee in a Lot or Commercial Property, without the consent of the affected Owner or mortgagee;

WHEREAS, GS Lots, as the current Declarant, still holds the right to appoint and remove directors and officers of the Association pursuant to Section 3.11 of the Declaration and desires to amend the Declaration in a manner that does not trigger any requirement for consent of Owners or mortgagees under Section 10.02;

NOW, THEREFORE, the Declarant hereby amends Section 4.01(h) of the Declaration so that, effective January 1, 2024, it shall read as follows:

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(h) to pay to the Association a one-time membership fee of \$2,000.00, which shall be due and payable by the Owner on the date that the Owner closes on the purchase of a Lot with a Dwelling constructed thereon, \$500.00 of which shall be deposited into the Association's general operating account and 1,500.00 of which shall be deposited into the Association's capital reserve account; provided, the following transactions shall be exempt from payment of such membership fee:

(i) the purchase of a Lot by the holder of a mortgage on the Lot upon the foreclosure of such mortgage; or

(ii) the purchase of a Lot by the Association upon foreclosure of its lien for assessments.

IN WITNESS WHEREOF, the Declarant has executed this Amendment by and through its authorized representative, to be effective as of the 16th day of October, 2023.

DECLARANT:

GREAT SKY LOTS HOLDINGS, LLC, a Delaware limited liability company

By: Great Sky Holdings, LLC, a Delaware limited liability company, its managing member

By: Landeavor Great Sky Manager, LLC, a Delaware limited liability company, as its managing member

By: [Signature]
Adam Lorry, Authorized Signatory

Signed, sealed and delivered this
16th day of October, 2023,
in the presence of:

[Signature]
Unofficial Witness

(Print Name): Alfonso Herrera

[Signature]
Notary Public

(Print Name): Monica Krivoruchka

[Notary Seal/Stamp]

My commission expires:

Oct 15, 2025

